
The AI Spending Boom Faces a Reality Check

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September 18, 2026



Big Tech is spending more on AI than ever before, but investors are starting to question when that investment will actually pay off. John Petrides of Tocqueville Asset Management joins Zaid to break down why soaring AI capital spending is becoming a growing concern. They also discuss rising oil prices, the possibility of Fed rate hikes, whether markets are underestimating geopolitical risks, and why the health of the U.S. consumer could become the biggest story of the second half of the year.

Watch the interview here: [The Rundown](#)

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John Petrides joined Tocqueville Asset Management L.P. in 2019 as a Portfolio Manager within the Fields Team. Prior to joining Tocqueville, Mr. Petrides was a Managing Director and Portfolio Manager with Point View Wealth Management, Inc. and a Portfolio Manager with Advisors Capital Management, LLC. Mr. Petrides began his career with Bear Stearns Asset Management, becoming an Equity Analyst on the Large Cap Value team. Mr. Petrides is a regular guest on several financial news networks for his market insights and analysis.

Mr. Petrides received his M.B.A. from Pace University School of Business in 2005, and his B.A. from Fairfield University in 1999. Mr. Petrides served as an AmeriCorps Volunteer from 1999-2000.

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