

American Exceptionalism

February 4, 2025



In financial markets today, the term “American Exceptionalism” has gained momentum, and rightly so, as shown in the chart below as well as in U.S. equity market returns compared with the rest of the world. Still, it can be argued that valuation for the S&P 500 is far from exceptional.

Access it directly here: [American Exceptionalism](#)

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