
Tocqueville Management Corp Names John Hathaway Chairman

August 26, 2016

NEW YORK, August 26, 2016 - The Board of Directors of Tocqueville Management Corporation, the general partner of Tocqueville Asset Management L.P., today announced that senior portfolio manager John Hathaway, CFA, has been named Chairman of the Board. The appointment will be effective immediately. Mr. Hathaway replaces Francois D. Sicart, who is leaving the firm to pursue other interests.

Mr. Hathaway, who joined Tocqueville in 1997, will continue in his roles as co-manager of the Tocqueville Gold Fund (TGLDX), and manager of separate accounts with a gold equity mandate, including the Falcon Gold Fund, the Falcon Gold UCITS Fund, Tocqueville Gold Amerique (FCP), a sovereign wealth fund, and various separate accounts for family offices and government entities.

“John Hathaway is a legendary investor who embodies the independent thinking and rigorous investment research that has always been the foundation of Tocqueville Asset Management,” said Robert W. Kleinschmidt, CFA, President, Chief Executive Officer and Chief Investment Officer of Tocqueville. “John is well respected by both colleagues and clients, as well as by the investment community. His writings and interviews have been ‘must reads’ for the past three decades by anyone interested in the dynamics of the markets. I am thrilled to be working with him in his new role. He was the Board’s unanimous choice to succeed Francois. On a personal note, I want to thank Francois for his friendship and support in all the time we worked together. We wish him success in his future endeavors.”

Prior to joining Tocqueville, Mr. Hathaway co-founded and managed Hudson Capital Advisors, followed by seven years with Oak Hall Advisors as the Chief Investment Officer in 1986. In 1976, he joined the investment advisory firm David J. Greene and Company, where he became a Partner. Mr. Hathaway began his investment career in 1970 as a research analyst with Spencer Trask & Co. Mr. Hathaway graduated from Harvard College in 1963 (B.A.) and from the University of Virginia Business School in 1967 (M.B.A).

With approximately \$11.4 billion in AUM as of June 30th, 2016, Tocqueville Asset Management and its principals have been managing assets for more than 30 years, and has served as the advisor to the Tocqueville Trust since its inception. The Tocqueville Trust is a family of six actively managed mutual funds and aims to provide capital preservation and growth through long-term investments for private wealth and institutional clients.

Disclosure: Tocqueville Asset Management L.P. serves as the investment adviser to the Tocqueville

Trust. The Tocqueville Trust mutual funds, which are distributed by Tocqueville Securities L.P., may be offered only to persons in the United States and by way of prospectus. The information above should not be considered a solicitation or offering of any investment products or services to investors residing outside of the United States.

NOT FDIC INSURED. NO BANK GUARANTEE. MAY LOSE VALUE.

Please read the Tocqueville Trust's current prospectus carefully for important information about the Funds, including investment objectives, risks, charges and expenses, which should be considered prudently before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-697-3683 or visiting www.tocqueville.com/mutual-funds.

Mutual Fund investing involves risk. Principal loss is possible. Past performance is not a guarantee of future results. More information about these and other risks can be found in the Fund's prospectus.